

**HI-TECH LUBRICANTS LIMITED**  
**PROFILES OF INDEPENDENT CANDIDATES**  
**FOR ELECTION OF DIRECTORS OF HI-TECH LUBRICANTS LIMITED**  
**TO BE HELD ON TUESDAY OCTOBER 26, 2021 AT 11:30 HOURS AT LAHORE**  
**THROUGH ONLY VIDEO LINK / ZOOM APPLICATION**

**1.. DR. SAFDAR ALI BUTT:**

**Address: HOUSE NO. 158, STREET NO. 22, SECTOR F-10/2, ISLAMABAD**

Dr. Safdar Ali Butt is a financial expert, an experienced corporate official, an academician and an entrepreneur. He holds a master's degree from Karachi University and a doctorate in financial management from Canada. He is a member of several professional bodies in Accounting, Finance and Management. He has also completed Directors' Education program of Pakistan Institute of Corporate Governance.

Dr. Butt worked in senior financial positions with multinational companies overseas like Johnson & Johnson and Caltex Oil Corporation. He has worked as Director Finance / CFO with Army Welfare Trust, and served on the boards of directors of Askari Bank, Askari Leasing, Askari General Insurance, Askari Cement and several other companies functioning under AWT's ambit. He also served as a director of Bank of Azad Jammu & Kashmir as a nominee of AJK government. He is currently chairman of Pak Agro Packaging Ltd., a company engaged in manufacture of agricultural support products. Dr. Butt is also engaged in Ujala Education Foundation.

Dr. Butt spent 24 years in academics with institutions of higher learning in Pakistan and abroad. He retired as Professor Emeritus of Finance & Corporate Governance from Capital University of Science & Technology, Islamabad in January 2018. He has authored 38 books on various business related subjects of which 8 were published from UK, 19 from Kenya and 9 from Pakistan. His latest book is A Handbook for Company Directors in Pakistan. In addition, he has published over a hundred articles and research papers on finance, corporate governance and management related issues.

**2.. SYED ASAD ABBAS HUSSAIN:**

**Address: 1170-EASTERN AVENUE, NEWBURY PARK, ESSEX, LONDON, UK**

Syed Asad Abbas Hussain holds the position of Senior Vice President for The UK Pakistan Chamber of Commerce. UKPCCI was formed in 1979 and is the only chamber of commerce in the UK that is recognized by the government of the United Kingdom and Pakistan. UKPCCI promotes trade and connects businesses between the two nations, along doing so has become the voice of overseas Pakistani Business Community. Furthermore, hosts and assists all the chambers of Pakistan when visiting the United Kingdom. [www.ukpcci.net](http://www.ukpcci.net)

Born and educated in the United Kingdom, Mr. Asad is a self-motivated entrepreneur with over 25 years' experience within the IT Sector, specializing in routes to market via Retail and Ecommerce, as well as providing IT managed services.

Co-Founder and Sales / Marketing Director for Retail Direct Group incorporating Laptop Outlet, Shop Retail Direct, Only Deals, MaxCom Solutions and Fredo's LDN, employ a strong team of 100 plus staff within the Group and have offices in the United Kingdom, Bulgaria and Pakistan.

**3..MR. SHAFIQ UR REHMAN (FCA):**

**Address: 1022 E, Block C, Canal View, Multan Road, Lahore Pakistan**

Mr. Shafiq ur Rehman has over 35 years of experience in Industry, Banking, Education and Energy sectors at Management/Board level and in Advisory/consulting.

He is a Chartered Accountant since 1991 and a fellow member of Institute of Chartered Accountants of Pakistan. He is also qualified as Corporate Secretary since 1986 from the Institute of Corporate Secretaries of Pakistan. He completed Bachelors in Commerce (Honors) in 1979 from the University of Peshawar.

He is listed on the (i) panel of Certified Directors with the PICG, (ii) approved panel of Experts for Provisional Manager and Official Liquidator with SECP and (iii) approved panel of Insolvency Experts under the Corporate Rehabilitation Regulations 2019 with SECP.

He is also certified Independent Director from ICAP and also member of Punjab Vocational Training Council.

Other positions and directorships held by him include (i) Independent Director at Nagina Cotton Mills Ltd., (ii) Independent Director at WASL Investment Finance Ltd. (Associated company of HTL), (iii) CEO of Chenab Energy (Pvt.) Ltd. (hydroelectric project) and (iv) Managing Partner of JSSR Consulting Pakistan (Financial, Corporate, Capital Market and Management Consultants).