

Through PUCARS & COURIER

Ref. No. HTLL/Corporate/09-2022/008
September 23, 2022

✓ The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **September 23, 2022**, at **16:00 hours** at **Lahore** recommended the following:

(i) CASH DIVIDEND

A **final Cash Dividend** for the **year ended June 30, 2022** at **Rs. 2.0 per share** i.e. **20%**. This is in addition to interim cash dividend @ Rs. 1.8 per share, i.e. 18%.

The financial results of the Company are attached as Annexure A & Annexure B.

The Annual General Meeting of the Company will be held on **October 28, 2022 at 11:00 hours at Lahore**.

The above entitlements will be paid to the shareholders whose names will appear in the Register of Members on **October 21, 2022**.

The Share Transfer Books of the Company will be closed from **October 22, 2022 to October 28, 2022** (both days inclusive). Transfers received at the office of our share registrar M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block "B", S.M.C.H.S., Main Shahrah-e-Faisal, Karachi. Telephone: 111-111-500, Fax: 34326053 at the close of business on **October 21, 2022** will be treated in time for the purpose of above entitlements to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)

Company Secretary & Chief Compliance Officer



Copy to:
Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.



www.hitechlubricants.com



+92-42-111-645-942



+92-42-36311884



info@hitechlubricants.com

OFFICES:

CORPORATE: 1-A Danepur Road, GOR-1, Lahore.

KARACHI: C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad. Tel: +92-51-111-645-942, Fax: +92-51-2813057.

PESHAWAR: Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188.

HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2022

	2022 Rupees	2021 Rupees Restated
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	20,962,350,807	15,600,490,187
Discounts	(750,430,803)	(830,704,052)
Sales tax	(2,467,951,364)	(4,172,398,473)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	<u>17,743,968,640</u>	<u>10,597,387,662</u>
COST OF SALES	(14,006,515,076)	(8,329,595,460)
GROSS PROFIT	<u>3,737,453,564</u>	<u>2,267,792,202</u>
DISTRIBUTION COST	(1,142,378,955)	(861,385,257)
ADMINISTRATIVE EXPENSES	(692,612,432)	(547,749,403)
OTHER EXPENSES	(538,247,003)	(70,521,255)
	<u>(2,373,238,390)</u>	<u>(1,479,655,915)</u>
OTHER INCOME	141,898,783	139,874,169
PROFIT FROM OPERATIONS	<u>1,506,113,957</u>	<u>928,010,456</u>
FINANCE COST	(288,242,707)	(114,660,654)
PROFIT BEFORE TAXATION	<u>1,217,871,250</u>	<u>813,349,802</u>
TAXATION	(600,425,532)	(129,768,407)
PROFIT AFTER TAXATION	<u><u>617,445,718</u></u>	<u><u>683,581,395</u></u>
 EARNINGS PER SHARE - BASIC AND DILUTED	 <u><u>4.44</u></u>	 <u><u>4.91</u></u>





 CHIEF EXECUTIVE



 DIRECTOR



 CHIEF FINANCIAL OFFICER

HI-TECH LUBRICANTS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2022

	2022 Rupees	2021 Rupees Restated
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	20,956,422,071	13,848,010,797
Discounts	(750,430,803)	(830,704,052)
Sales tax	(2,466,954,101)	(2,419,097,363)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	17,739,037,167	10,598,209,382
COST OF SALES	(15,019,145,240)	(8,802,509,492)
GROSS PROFIT	2,719,891,927	1,795,699,890
DISTRIBUTION COST	(1,092,423,139)	(812,725,253)
ADMINISTRATIVE EXPENSES	(563,500,529)	(469,239,729)
OTHER EXPENSES	(236,054,991)	(41,274,592)
	(1,891,978,659)	(1,323,239,574)
OTHER INCOME	382,802,711	112,541,381
PROFIT FROM OPERATIONS	1,210,715,979	585,001,697
FINANCE COST	(195,516,047)	(81,147,580)
PROFIT BEFORE TAXATION	1,015,199,932	503,854,117
TAXATION	(277,277,940)	(142,532,964)
PROFIT AFTER TAXATION	737,921,992	361,321,153
EARNINGS PER SHARE - BASIC AND DILUTED	5.30	2.60




 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER