

Through PUCARS & COURIER

Ref. No. HTLL/Corporate/04-2022/006
April 22, 2022

To,
The-General Manager
✓ Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended 31.03.2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 22, 2022 at 14:30 Hours at Lahore recommended the following:

The financial results of the Company for the period ended March 31, 2022 are attached as Annexure-A and Annexure-B.

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For and on behalf of **Hi-Tech Lubricants Limited**


(Fraz Amjad Khawaja)
Company Secretary & Chief Compliance Officer

Copy to:
Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

OFFICES:

CORPORATE: 1-A Danepur Road, GOR-1, Lahore.

KARACHI: C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad. Tel: +92-51-111-645-942, Fax: +92-51-2813057.

PESHAWAR: Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188.

HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2022

| | NINE MONTHS ENDED | | QUARTER ENDED | |
|---|-------------------|------------------|------------------|------------------|
| | 31 March 2022 | 31 March 2021 | 31 March 2022 | 31 March 2021 |
| | Rupees | Rupees | Rupees | Rupees |
| GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS | 13,149,189,041 | 8,593,661,802 | 4,457,700,645 | 3,389,380,689 |
| Discounts | (513,368,740) | (501,916,366) | (132,181,282) | (159,906,167) |
| Sales tax | (1,754,280,587) | (837,972,693) | (509,673,054) | (593,648,269) |
| NET REVENUE FROM CONTRACTS WITH CUSTOMERS | 10,881,539,714 | 7,253,772,743 | 3,815,846,309 | 2,635,826,253 |
| COST OF SALES | (8,928,254,719) | (5,870,651,576) | (3,153,487,774) | (2,143,499,124) |
| GROSS PROFIT | 1,953,284,995 | 1,383,121,167 | 662,358,535 | 492,327,129 |
| DISTRIBUTION COST | (636,243,171) | (616,372,681) | (185,329,873) | (207,329,346) |
| ADMINISTRATIVE EXPENSES | (415,812,755) | (335,900,612) | (165,380,867) | (120,459,762) |
| OTHER EXPENSES | (88,924,170) | (23,154,772) | (18,062,343) | (7,566,400) |
| | (1,140,980,096) | (975,428,065) | (368,773,083) | (335,355,508) |
| OTHER INCOME | 307,521,427 | 70,311,003 | 19,109,664 | 25,498,599 |
| PROFIT FROM OPERATIONS | 1,119,826,326 | 478,004,105 | 312,695,116 | 182,470,220 |
| FINANCE COST | (120,175,368) | (59,467,424) | (50,818,370) | (20,932,746) |
| PROFIT BEFORE TAXATION | 999,650,958 | 418,536,681 | 261,876,746 | 161,537,474 |
| TAXATION | (171,863,296) | (126,872,501) | (53,396,904) | (44,735,838) |
| PROFIT AFTER TAXATION | 827,787,662 | 291,664,180 | 208,479,842 | 116,801,636 |
| | | (Restated) | | (Restated) |
| EARNINGS PER SHARE - BASIC AND DILUTED | 5.95 | 2.10 | 1.50 | 0.84 |



 CHIEF EXECUTIVE



 DIRECTOR



 CHIEF FINANCIAL OFFICER



HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2022

| | NINE MONTHS ENDED | | QUARTER ENDED | |
|---|-------------------|------------------|------------------|------------------|
| | 31 March 2022 | 31 March 2021 | 31 March 2022 | 31 March 2021 |
| | Rupees | Rupees | Rupees | Rupees |
| GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS | 14,534,508,105 | 10,679,855,294 | 5,129,089,466 | 3,817,957,446 |
| Discounts | (513,368,740) | (501,916,366) | (132,181,282) | (159,906,167) |
| Sales tax | (3,139,599,651) | (2,924,166,185) | (1,181,061,875) | (1,022,225,026) |
| NET REVENUE FROM CONTRACTS WITH CUSTOMERS | 10,881,539,714 | 7,253,772,743 | 3,815,846,309 | 2,635,826,253 |
| COST OF SALES | (8,627,652,116) | (5,565,302,706) | (3,081,823,486) | (2,008,399,091) |
| GROSS PROFIT | 2,253,887,598 | 1,688,470,037 | 734,022,823 | 627,427,162 |
| DISTRIBUTION COST | (667,567,776) | (647,923,319) | (195,415,998) | (217,540,248) |
| ADMINISTRATIVE EXPENSES | (504,019,349) | (386,312,169) | (201,106,475) | (140,433,412) |
| OTHER EXPENSES | (191,112,324) | (37,477,460) | (23,029,567) | (15,111,103) |
| | (1,362,699,449) | (1,071,712,948) | (419,552,040) | (373,084,763) |
| OTHER INCOME | 54,147,214 | 83,998,354 | 19,247,637 | 29,069,423 |
| PROFIT FROM OPERATIONS | 945,335,363 | 700,755,443 | 333,718,420 | 283,411,822 |
| FINANCE COST | (168,000,034) | (77,144,016) | (71,243,840) | (25,380,986) |
| PROFIT BEFORE TAXATION | 777,335,329 | 623,611,427 | 262,474,580 | 258,030,836 |
| TAXATION | (171,863,296) | (115,584,161) | (53,396,904) | (54,849,868) |
| PROFIT AFTER TAXATION | 605,472,033 | 508,027,266 | 209,077,676 | 203,180,968 |
| | | (Restated) | | (Restated) |
| EARNINGS PER SHARE - BASIC AND DILUTED | 4.35 | 3.65 | 1.50 | 1.46 |


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER

