

Through PUCARS & COURIER

Ref. No. HTLL/Corporate/10-2020/015
October 23, 2020

To,
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter Ended 30.09.2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 23.10.2020 at 16:30 hours at Lahore, recommended the following:

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached as Annexure-A and Annexure-B.

The Quarterly Report of the Company for the period ended 30.09.2020 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)

Company Secretary & Chief Compliance Officer

Encl: As above



www.hitechlubricants.com



+92-42-111-645-942



+92-42-36311884



info@hitechlubricants.com

OFFICES:

CORPORATE: 1-A Danepur Road, GOR-1, Lahore.

KARACHI: C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057.

PESHAWAR: Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188.

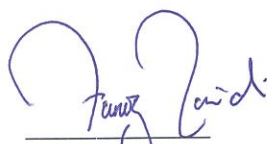
ANNEXURE A

HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2020

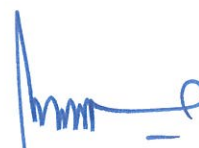
	Un-Audited 30 September 2020 Rupees	Un-Audited 30 September 2019 Rupees
GROSS REVENUE	2,642,535,432	668,509,743
Discounts	(78,864,570)	(15,247,366)
Sales tax	(724,775,312)	(190,030,504)
NET REVENUE	1,838,895,550	463,231,873
COST OF SALES	(1,379,035,677)	(355,426,479)
GROSS PROFIT	459,859,873	107,805,394
DISTRIBUTION COST	(203,799,167)	(210,884,069)
ADMINISTRATIVE EXPENSES	(119,549,657)	(111,746,202)
OTHER EXPENSES	(14,029,941)	(4,887,844)
	(337,378,765)	(327,518,115)
OTHER INCOME	13,903,483	44,476,157
PROFIT/(LOSS) FROM OPERATIONS	136,384,591	(175,236,564)
FINANCE COST	(29,648,221)	(52,512,320)
PROFIT/(LOSS) BEFORE TAXATION	106,736,370	(227,748,884)
TAXATION	(17,477,326)	(14,323,533)
PROFIT/(LOSS) AFTER TAXATION	89,259,044	(242,072,417)
PROFIT/(LOSS) PER SHARE - BASIC AND DILUTED	0.77	(2.09)



DIRECTOR



DIRECTOR



CHIEF FINANCIAL OFFICER



ANNEXURE B

HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2020

	Un-Audited 30 September, 2020 Rupees	Un-Audited 30 September, 2019 Rupees
GROSS REVENUE	2,341,557,862	606,054,702
Discounts	(78,864,570)	(15,247,366)
Sales tax	(423,797,742)	(127,575,463)
NET REVENUE	<u>1,838,895,550</u>	<u>463,231,873</u>
COST OF SALES	<u>(1,443,122,979)</u>	<u>(397,789,979)</u>
GROSS PROFIT	395,772,571	65,441,894
DISTRIBUTION COST	(190,325,678)	(205,246,480)
ADMINISTRATIVE EXPENSES	(104,807,079)	(98,954,859)
OTHER EXPENSES	(5,005,193)	(4,672,446)
	(300,137,950)	(308,873,785)
OTHER INCOME	13,834,012	41,034,784
PROFIT/(LOSS) FROM OPERATIONS	109,468,633	(202,397,107)
FINANCE COST	(20,388,761)	(37,918,619)
PROFIT/(LOSS) BEFORE TAXATION	89,079,872	(240,315,726)
TAXATION	(13,791,717)	(13,273,797)
PROFIT/(LOSS) AFTER TAXATION	<u>75,288,155</u>	<u>(253,589,523)</u>
PROFIT/(LOSS) PER SHARE - BASIC AND DILUTED	<u>0.65</u>	<u>(2.19)</u>



DIRECTOR



DIRECTOR



CHIEF FINANCIAL OFFICER

