

Through PUCARS & COURIER
FORM-3

Ref. No. HTLL/Corporate/09-2020/004
September 11, 2020

To,
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **September 11, 2020**, at **16:30 hours** at **Lahore** recommended the following:

(i) CASH DIVIDEND

A **final Cash Dividend** for the **year ended June 30, 2020** at **Rs. 0.90 per share** i.e. **9.0%**.

The financial results of the Company are attached as Annexure A & Annexure B.

The Annual General Meeting of the Company will be held on **October 23, 2020 at 11:00 hours, at Lahore**


*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **October 16, 2020**.

The Share Transfer Books of the Company will be closed from **October 17, 2020 to October 23, 2020** (both days inclusive). Transfers received at the office of our share registrar M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block "B", S.M.C.H.S., Main Shahrah-e-Faisal, Karachi. Telephone: 111-111-500, Fax: 34326053 at the close of business on **October 16, 2020** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**


(Fraz Amjad Khawaja)

Company Secretary & Chief Compliance Officer



OFFICES:

CORPORATE: 1-A Danapur Road, GOR-1, Lahore.

KARACHI: C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057.

PESHAWAR: Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188.

HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2020

| | 2020 Rupees | 2019 Rupees |
|--|---------------------------|--------------------------|
| GROSS REVENUE | 8,141,926,516 | 12,593,547,639 |
| Discounts | (270,429,986) | (515,680,161) |
| Sales tax | (2,242,837,824) | (2,646,705,003) |
| NET REVENUE | <u>5,628,658,706</u> | <u>9,431,162,475</u> |
| COST OF SALES | <u>(4,213,549,915)</u> | <u>(7,362,276,954)</u> |
| GROSS PROFIT | 1,415,108,791 | 2,068,885,521 |
| | | |
| DISTRIBUTION COST | (737,927,997) | (846,161,758) |
| ADMINISTRATIVE EXPENSES | (435,793,758) | (497,432,186) |
| OTHER EXPENSES | (60,453,117) | (192,356,087) |
| | (1,234,174,872) | (1,535,950,031) |
| | | |
| OTHER INCOME | <u>130,431,823</u> | <u>81,540,776</u> |
| PROFIT FROM OPERATIONS | 311,365,742 | 614,476,266 |
| FINANCE COST | (235,639,942) | (313,959,399) |
| PROFIT BEFORE TAXATION | 75,725,800 | 300,516,867 |
| TAXATION | <u>45,890,877</u> | <u>(259,447,192)</u> |
| PROFIT AFTER TAXATION | <u><u>121,616,677</u></u> | <u><u>41,069,675</u></u> |
| | | |
| EARNINGS PER SHARE - BASIC AND DILUTED | <u>1.05</u> | <u>0.35</u> |



 CHIEF EXECUTIVE



 DIRECTOR



 CHIEF FINANCIAL OFFICER



ANNEXURE B

HI-TECH LUBRICANTS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2020

| | 2020 Rupees | 2019 Rupees |
|------------------------------------|------------------------|------------------------|
| GROSS REVENUE | 7,286,650,581 | 11,851,564,912 |
| Discounts | (270,429,986) | (515,680,161) |
| Sales tax | (1,387,561,889) | (1,904,722,276) |
| NET REVENUE | <u>5,628,658,706</u> | <u>9,431,162,475</u> |
| COST OF SALES | <u>(4,503,767,061)</u> | <u>(8,136,798,681)</u> |
| GROSS PROFIT | 1,124,891,645 | 1,294,363,794 |
| DISTRIBUTION COST | (713,811,747) | (834,566,220) |
| ADMINISTRATIVE EXPENSES | (381,034,888) | (432,395,249) |
| OTHER EXPENSES | (24,485,560) | (103,571,212) |
| | <u>(1,119,332,195)</u> | <u>(1,370,532,681)</u> |
| OTHER INCOME | 129,668,449 | 113,899,306 |
| PROFIT FROM OPERATIONS | <u>135,227,899</u> | <u>37,730,419</u> |
| FINANCE COST | <u>(186,325,810)</u> | <u>(235,071,636)</u> |
| LOSS BEFORE TAXATION | (51,097,911) | (197,341,217) |
| TAXATION | 10,979,935 | (237,475,721) |
| LOSS AFTER TAXATION | <u>(40,117,976)</u> | <u>(434,816,938)</u> |
| LOSS PER SHARE - BASIC AND DILUTED | <u>(0.35)</u> | <u>(3.75)</u> |


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER

