

Ref. No. HTLL/Corporate/05-2017/004  
May 17, 2016

Through COURIER & PUCARS

✓ The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

The Executive Director,  
Monitoring & Enforcement Division,  
Securities and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Islamabad

**Subject: INFORMATION ABOUT ISSUANCE OF RIGHT SHARES BY WHOLLY OWNED SUBSIDIARY COMPANY AGAINST SHARE DEPOSIT MONEY AND CHANGES IN EQUITY INVESTMENT OF HOLDING COMPANY**

Dear Sir,

In connection with the provisions of Rulebook of Pakistan Stock Exchange Ltd. and Code of Corporate Governance, we are pleased to convey the following information;

With reference to captioned subject, it is informed that wholly owned subsidiary company M/S Hi-Tech Blending (Private) Limited (HTBL or Subsidiary Company) has issued right shares against Share Deposit Money which was invested by M/S Hi-Tech Lubricants Limited (HTL or Holding Company) in the Subsidiary Company for the purpose of establishing a blending plant which is an integrated unit Producing International Standard Specifications Lubricants in HDPE bottles, filling, capping & labelling of finished products on an automated high accuracy filling line as a backward integration strategy of the company.

After successful commercial production, and completion of statutory requirements for increasing the authorized capital of HTBL from Rs. 150-million to Rs. 1.5 billion, HTBL has issued 120,000,010 right shares from which 120,000,000 ordinary shares of Rs. 10/- each have been allotted to Holding Company thus converting amount of Rs. 1,200,000,000/- into equity investment in its wholly owned subsidiary company. A comparison of authorized and paid-up capital of HTBL before and after the right issue on May 16, 2017 has been summarized below for information of all concerned.

PREVIOUS AUTHORIZED CAPITAL	PREVIOUS PAID-UP CAPITAL	PREVIOUS SHARE- HOLDING STRUCTURE	INCREASED AUTHORIZED CAPITAL	ISSUANCE OF RIGHT SHARES ON 16.05.2017	TOTAL NEW PAID-UP CAPITAL OF HTBL	TOTAL NEW HOLDING OF HTL IN HTBL
Rs. 150,000,000/- divided into 15,000,000 ordinary shares of Rs. 10/- per share	Rs. 100,000,500/- divided into 10,000,050 ordinary shares of Rs. 10/- per share	10,000,000 ordinary shares were held by HTL, and 50 shares were held by 5 Directors (10 shares each)	Rs. 1,500,000,000/- divided into 150,000,000 ordinary shares of Rs. 10/- per share	120,000,010 ordinary shares (120,000,000 shares to HTL, 10 shares to Mrs. Sana Sabir, a new member and co-opted director of HTBL in place of Mr. Muhammad Basit Hassan (Late).)	Rs. 1,300,000,600/- divided into 130,000,060 ordinary shares of Rs. 10 per share	130,000,000 ordinary shares of Rs. 10/- per share

A Disclosure Form in terms of Securities Act 2015 is attached for information and circulation amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,  
For and on behalf of Hi-Tech Lubricants Limited

(Fraz Amjad Khawaja)  
Company Secretary



**OFFICES:**

**CORPORATE:** 1-A Danepur Road, GOR-1, Lahore.

**KARACHI:** C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

**ISLAMABAD:** Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057.

**PESHAWAR:** Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188.



## DISCLOSURE FORM

MAY 17, 2017

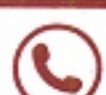
Name of the Company	<b>Hi-Tech Lubricants Limited</b>
Date of Report (Date of earliest event reported if applicable)	May 17, 2017
Exact Name of the Company as specified in its Memorandum	<b>Hi-Tech Lubricants Limited</b>
Registered Address of the Company	1-A, Danepur Road, GOR-1, Lahore
Contact Information	Fraz Amjad Khawaja Company Secretary
Disclosure of Inside Information by the Company in terms of Securities Act, 2015	<p>That wholly owned subsidiary company M/S Hi-Tech Blending (Private) Limited (HTBL or Subsidiary Company) has issued right shares against Share Deposit Money which was invested by M/S Hi-Tech Lubricants Limited (HTL or Holding Company) in the Subsidiary Company for the purpose of establishing a blending plant which is an integrated unit Producing International Standard Specifications Lubricants in HDPE bottles, filling, capping &amp; labelling of finished products on an automated high accuracy filling line as a backward integration strategy of the company.</p> <p>After successful commercial production, and completion of statutory requirements for increasing the authorized capital of HTBL from Rs. 150-million to Rs. 1.5 billion, HTBL has issued 120,000,010 right shares from which 120,000,000 ordinary shares of Rs. 10/- each have been allotted to Holding Company thus converting amount of Rs. 1,200,000,000/- into equity investment in its wholly owned subsidiary company.</p>

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)  
Company Secretary



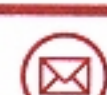
www.hitechlubricants.com



+92-42-111-645-942



+92-42-36311884



info@hitechlubricants.com

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