



HI-TECH LUBRICANTS LIMITED

1-A Danepur Road, GOR-1 Lahore 54000.

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Form-7

Ref. No. HTLL/Corporate/04-2017/015
April 22, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR QUARTER ENDED ON MARCH 31, 2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 22, 2017 at 14.30 hours at Lahore recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the Quarter ended 31.03.2017 at Rs. NIL per share i.e. @ NIL %. This is in addition to Interim Dividend(s) already paid at Rs. 1.35 per share i.e. 13.5 %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at discount/premium of Rs. NIL per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable in Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as Annexure-A and Annexure-B.

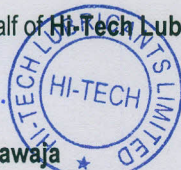
We will be sending you 200 copies of printed financial information of the Company for distribution amongst the TRE Certificate Holders of the Exchange.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For and on behalf of Hi-Tech Lubricants Limited


Fraz Amjad Khawaja
Company Secretary



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HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERM PROFIT AND LOSS ACCOUNT
FOR NINE MONTHS PERIOD ENDED 31 MARCH 2017 (UN-AUDITED)

	NINE MONTHS ENDED		QUARTER ENDED	
	31 March 2017	31 March 2016	31 March 2017	31 March 2016
	Rupees	Rupees	Rupees	Rupees
SALES - net	6,413,575,933	6,294,320,066	2,031,121,203	1,833,738,675
SALES TAX	(757,015,320)	(1,341,885,581)	(155,345,603)	(313,779,290)
NET SALES	5,656,560,613	4,952,434,486	1,875,775,600	1,519,959,385
COST OF SALES	(4,208,542,126)	(3,544,271,514)	(1,394,365,511)	(1,105,473,357)
GROSS PROFIT	1,448,018,487	1,408,162,972	481,410,089	414,486,028
DISTRIBUTION COST	(529,666,831)	(531,507,037)	(74,783,950)	(122,533,479)
ADMINISTRATIVE EXPENSES	(195,626,291)	(185,359,655)	(128,780,040)	(72,096,439)
OTHER EXPENSES	(18,681,526)	(28,697,122)	(3,661,232)	(5,244,507)
	(743,974,648)	(745,563,814)	(207,225,222)	(199,874,425)
OTHER INCOME	71,903,143	9,586,204	20,558,401	6,941,566
PROFIT FROM OPERATIONS	775,946,982	672,185,362	294,743,268	221,553,169
FINANCE COST	(23,490,439)	(16,335,837)	(12,977,175)	(7,010,889)
PROFIT BEFORE TAXATION	752,456,543	655,849,525	281,766,093	214,542,280
TAXATION	(196,059,346)	(206,096,652)	(66,720,863)	(57,529,188)
PROFIT AFTER TAXATION	556,397,197	449,752,873	215,045,230	157,013,092
BASIC EARNINGS PER SHARE	4.80	5.01	1.85	1.75


 CHIEF EXECUTIVE




 DIRECTOR

HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTH ENDED 31 MARCH 2017

	NINE MONTHS ENDED		QUARTER ENDED	
	31 March 2017	31 March 2016	31 March 2017	31 March 2016
	Rupees	Rupees	Rupees	Rupees
SALES - net	6,413,575,933	6,294,320,067	1,875,775,600	1,833,738,675
SALES TAX	(757,015,320)	(1,341,885,581)	(155,345,603)	(313,779,290)
NET SALES	5,656,560,613	4,952,434,486	1,875,775,600	1,519,959,385
COST OF SALES	(4,093,575,297)	(3,544,271,514)	(1,336,499,530)	(1,105,473,357)
GROSS PROFIT	1,562,985,315	1,408,162,972	539,276,070	414,486,028
DISTRIBUTION COST	(529,666,831)	(531,507,037)	(74,783,950)	(122,533,479)
ADMINISTRATIVE EXPENSES	(207,322,933)	(191,115,646)	(132,861,754)	(73,347,798)
OTHER EXPENSES	(18,681,526)	(28,697,122)	(3,661,232)	(5,244,507)
	(755,671,290)	(751,319,805)	(211,306,936)	(201,125,784)
OTHER INCOME	74,398,033	9,821,530	23,053,291	6,975,184
PROFIT FROM OPERATIONS	881,712,058	666,664,697	351,022,425	220,335,428
FINANCE COST	(55,016,349)	(19,429,909)	(25,083,735)	(7,155,962)
PROFIT BEFORE TAXATION	826,695,709	647,234,788	325,938,690	213,179,466
TAXATION	(200,075,210)	(206,096,652)	(70,736,727)	(57,529,188)
PROFIT AFTER TAXATION	626,620,499	441,138,136	255,201,963	155,650,278
BASIC EARNINGS PER SHARE	5.40	4.91	2.20	1.73


 CHIEF EXECUTIVE




 DIRECTOR