



# HI-TECH LUBRICANTS LIMITED

1-A Danepur Road, GOR-1 Lahore 54000.

UAN: +92-42-111-645-942, Fax: +92-42-36311884

E-mail: info@hitechlubricants.com, Web: www.hitechlubricants.com



Form-7

Ref. No. HTLL/Corporate/10-2016/021  
October 24, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: FINANCIAL RESULTS FOR QUARTER ENDED ON SEPTEMBER 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 24, 2016 at 16.30 hours at Lahore recommended the following:

**(i) CASH DIVIDEND**

An Interim Cash Dividend for the Quarter ended 30.09.2016 at Rs. NIL per share i.e. @ NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %.

AND/OR

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

**(iii) RIGHT SHARES**

The Board has recommended to issue NIL % Right Shares at par/at discount/premium of Rs. NIL per share in proportion of share(s) for every share(s) The entitlement of right shares being declared simultaneously will be/will not be applicable in Bonus Shares as declared above.

AND/OR

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
NIL

AND/OR



**KARACHI:** C-6/1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672

**ISLAMABAD:** Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057

**PESHAWAR:** No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar Cantt. Tel: +92-91-5253186-9, Fax: +92-91-5253188



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**(v) ANY OTHER PRICE SENSITIVE INFORMATION**  
**NIL**

The financial results of the Company are attached as Annexure-A and Annexure-B.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Member on 17.10.2016.

The Share Transfer Books of the Company will be closed from 18.10.2016 to 24.10.2016 (both days inclusive). Transfers received at the Central Depository Company of Pakistan Limited, CDC House, 99-B, Block B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi at the close of business on 17.10.2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed financial information of the Company for distribution amongst the TRE Certificate Holders of the Exchange.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

**Muhammad Imran**  
CFO/Company Secretary



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Annexure-A

## HI-TECH LUBRICANTS LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2016 - UNAUDITED

	Note	September 30, 2016 RUPEES	September 30, 2015 RUPEES
SALES	25	1,890,752,833	1,700,347,754
SALES TAX		(322,104,314)	(293,102,965)
NET SALES		1,568,648,519	1,407,244,789
COST OF SALES	26	(1,157,298,873)	(1,007,366,354)
GROSS PROFIT		411,349,646	399,878,435
DISTRIBUTION COST	27	(180,228,910)	(163,305,966)
ADMINISTRATIVE EXPENSES	28	(65,305,492)	(49,880,540)
OTHER EXPENSES	29	(6,236,544)	(9,418,378)
		(251,770,946)	(222,604,884)
OTHER INCOME	30	22,969,532	775,776
PROFIT FROM OPERATIONS		182,548,232	178,049,327
FINANCE COST	31	(3,809,703)	(4,193,474)
PROFIT BEFORE TAXATION		178,738,529	173,855,853
TAXATION	32	(65,144,026)	(54,473,307)
PROFIT AFTER TAXATION		113,594,503	119,382,546
BASIC EARNINGS PER SHARE		0.98	1.37

The annexed notes form an integral part of these financial statements.



CFO/COMPANY SECRETARY

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## Annexure-B

### HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY CONDENSED INTERIM CONSOLIDATED PROFIT & LOSS ACCOUNT - UNAUDITED FOR THE QUARTER ENDED SEPTEMBER 30, 2016

	Note	September 30, 2016 RUPEES	September 30, 2015 RUPEES
SALES - net	10	1,933,137,014	1,700,347,754
SALES TAX		(364,488,495)	(293,102,965)
NET SALES		1,568,648,519	1,407,244,789
COST OF SALES	11	(1,153,328,095)	(1,007,366,354)
GROSS PROFIT		415,320,424	399,878,435
DISTRIBUTION COST	12	(180,228,910)	(163,305,966)
ADMINISTRATIVE EXPENSES	13	(79,128,438)	(53,419,592)
OTHER EXPENSES	14	(6,236,519)	(9,418,378)
		(265,593,867)	(226,143,936)
OTHER INCOME	15	22,969,532	809,394
PROFIT FROM OPERATIONS		172,696,089	174,543,893
FINANCE COST	16	(8,614,762)	(4,963,421)
PROFIT BEFORE TAXATION		164,081,327	169,580,472
TAXATION	17	(65,144,026)	(54,559,537)
PROFIT AFTER TAXATION		98,937,301	115,020,935
BASIC EARNINGS PER SHARE	18	0.85	1.32

The annexed notes form an integral part of these financial statements.



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