

Through PUCARS & COURIER

Ref. No. HTLL/Corporate/4-2020/002
April 28, 2020

To,
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended 31.03.2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28.04.2020 at 15:00 hours at Lahore, recommended the following:

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached as Annexure-A and Annexure-B.

The Quarterly Report of the Company for the period ended 31.03.2020 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**



(Fraz Amjad Khawaja)
Company Secretary & Chief Compliance Officer

Encl: As above

OFFICES:

CORPORATE: 1-A Danepur Road, GOR-1, Lahore.

KARACHI: C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057.


PESHAWAR: Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188.

HI-TECH LUBRICANTS LIMITED **ANNEXURE A**
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2020

	NINE MONTHS ENDED		QUARTER ENDED	
	31 March 2020 Rupees	31 March 2019 Rupees	31 March 2020 Rupees	31 March 2019 Rupees
GROSS SALES	4,726,024,268	7,362,717,417	2,097,491,324	1,831,891,768
Discounts	(95,183,581)	(382,176,167)	(70,730,981)	4,452,098
Sales tax	(918,413,400)	(1,158,609,000)	(390,945,436)	(249,241,149)
NET SALES	3,712,427,287	5,821,932,250	1,635,814,907	1,587,102,717
COST OF SALES	(2,944,090,666)	(5,128,808,229)	(1,301,317,720)	(1,305,087,683)
GROSS PROFIT	768,336,621	693,124,021	334,497,187	282,015,034
DISTRIBUTION COST	(548,738,718)	(518,595,446)	(180,083,378)	(149,532,007)
ADMINISTRATIVE EXPENSES	(291,404,336)	(343,302,435)	(94,336,131)	(87,605,865)
OTHER EXPENSES	(18,457,798)	(75,854,641)	(8,926,030)	(9,082,279)
	(858,600,852)	(937,752,522)	(283,345,539)	(246,220,151)
OTHER INCOME	99,713,064	82,302,442	24,945,882	37,131,417
(LOSS) / PROFIT FROM OPERATIONS	9,448,833	(162,326,059)	76,097,530	72,926,300
FINANCE COST	(149,322,048)	(165,878,428)	(52,916,024)	(83,018,145)
(LOSS) / PROFIT BEFORE TAXATION	(139,873,215)	(328,204,487)	23,181,506	(10,091,845)
TAXATION	(35,751,989)	(144,465,554)	(13,683,644)	(38,267,829)
(LOSS) / PROFIT AFTER TAXATION	(175,625,204)	(472,670,041)	9,497,862	(48,359,674)
(LOSS) / PROFIT PER SHARE - BASIC AND DILUT	(1.51)	(4.07)	0.08	(0.41)


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER



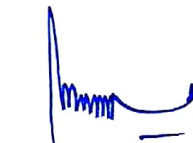
HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2020

ANNEXURE B

	NINE MONTHS ENDED		QUARTER ENDED	
	31 March 2020	31 March 2019	31 March 2020	31 March 2019
	Rupees	Rupees	Rupees	Rupees
GROSS SALES	5,224,174,647	7,727,527,030	2,418,727,722	1,825,945,821
Discounts	(95,183,581)	(382,176,167)	(70,730,981)	4,452,098
Sales tax	(1,416,563,779)	(1,523,418,613)	(712,181,834)	(243,295,202)
NET SALES	<u>3,712,427,287</u>	<u>5,821,932,250</u>	<u>1,635,814,907</u>	<u>1,587,102,717</u>
COST OF SALES	<u>(2,749,678,702)</u>	<u>(4,649,965,412)</u>	<u>(1,243,338,351)</u>	<u>(1,181,102,269)</u>
GROSS PROFIT	962,748,585	1,171,966,838	392,476,556	406,000,448
DISTRIBUTION COST	(565,905,781)	(516,345,446)	(182,273,515)	(148,782,007)
ADMINISTRATIVE EXPENSES	(328,455,017)	(394,448,005)	(105,024,178)	(106,214,262)
OTHER EXPENSES	(22,957,805)	(133,518,704)	(10,458,826)	(13,302,667)
	(917,318,603)	(1,044,312,155)	(297,756,519)	(268,298,936)
OTHER INCOME	106,532,080	57,689,618	25,445,575	22,396,745
PROFIT FROM OPERATIONS	<u>151,962,062</u>	<u>185,344,301</u>	<u>120,165,612</u>	<u>160,098,257</u>
FINANCE COST	<u>(192,111,670)</u>	<u>(230,561,263)</u>	<u>(64,546,431)</u>	<u>(97,204,736)</u>
(LOSS) / PROFIT BEFORE TAXATION	(40,149,608)	(45,216,962)	55,619,181	62,893,521
TAXATION	(52,280,172)	(224,155,301)	(13,683,644)	(60,367,436)
(LOSS) / PROFIT AFTER TAXATION	<u>(92,429,780)</u>	<u>(269,372,263)</u>	<u>41,935,537</u>	<u>2,526,085</u>
(LOSS) / PROFIT PER SHARE - BASIC AND DILUTED	<u>(0.80)</u>	<u>(2.32)</u>	<u>0.36</u>	<u>0.02</u>


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER

