

Through PUCARS & COURIER

Ref. No. HTLL/Corporate/2-2020/003  
February 21, 2020

To,  
The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the Quarter Ended 31.12.2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 21.02.2020 at 16:30 hours at Lahore, recommended the following:

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are attached as Annexure-A and Annexure-B.

The Quarterly Report of the Company for the period ended 31.12.2019 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)

**Company Secretary & Chief Compliance Officer**

**Encl: As above**

**OFFICES:**

CORPORATE: 1-A Danepur Road, GOR-1, Lahore.

KARACHI: C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057.

PESHAWAR: Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188.

**HI-TECH LUBRICANTS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2019**

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2019	31 December 2018	31 December 2019	31 December 2018
	Rupees	Rupees	Rupees	Rupees
SALES	2,628,532,944	5,530,825,649	2,022,478,242	3,360,805,334
Discounts	(24,452,600)	(386,628,265)	(9,205,234)	(320,712,147)
Sales tax	(527,467,964)	(909,367,851)	(399,892,501)	(553,981,022)
NET SALES	<u>2,076,612,380</u>	<u>4,234,829,533</u>	<u>1,613,380,507</u>	<u>2,486,112,165</u>
COST OF SALES	<u>(1,642,772,946)</u>	<u>(3,823,720,546)</u>	<u>(1,244,982,967)</u>	<u>(2,376,353,502)</u>
GROSS PROFIT	433,839,434	411,108,987	368,397,540	109,758,663
DISTRIBUTION COST	(368,655,340)	(369,063,439)	(163,408,860)	(78,630,737)
ADMINISTRATIVE EXPENSES	(197,068,205)	(255,696,570)	(98,113,346)	(123,019,645)
OTHER EXPENSES	(9,531,768)	(66,772,362)	(4,859,322)	(44,520,379)
	(575,255,313)	(691,532,371)	(266,381,528)	(246,170,761)
OTHER INCOME	74,767,182	45,171,025	33,732,398	27,552,593
(LOSS) / PROFIT FROM OPERATIONS	<u>(66,648,697)</u>	<u>(235,252,359)</u>	<u>135,748,410</u>	<u>(108,859,505)</u>
FINANCE COST	(96,406,024)	(82,860,293)	(58,487,405)	(59,302,897)
(LOSS) / PROFIT BEFORE TAXATION	<u>(163,054,721)</u>	<u>(318,112,652)</u>	<u>77,261,005</u>	<u>(168,162,402)</u>
TAXATION	(22,068,345)	(106,197,725)	(8,794,548)	(52,136,150)
(LOSS) / PROFIT AFTER TAXATION	<u>(185,123,066)</u>	<u>(424,310,377)</u>	<u>68,466,457</u>	<u>(220,298,552)</u>
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED	<u>(1.60)</u>	<u>(3.66)</u>	<u>0.59</u>	<u>(1.90)</u>

  
 CHIEF EXECUTIVE

  
 DIRECTOR

  
 CHIEF FINANCIAL OFFICER

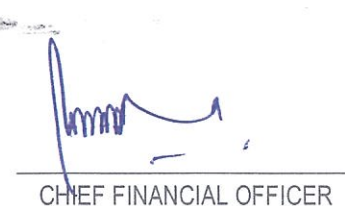


**HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2019**

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2019	31 December 2018	31 December 2019	31 December 2018
	Rupees	Rupees	Rupees	Rupees
GROSS SALES	2,805,446,925	5,901,581,209	2,136,937,182	3,629,852,508
Discounts	(24,452,600)	(386,628,265)	(9,205,234)	(343,290,216)
Sales tax	(704,381,945)	(1,280,123,411)	(514,351,441)	(800,450,128)
NET SALES	2,076,612,380	4,234,829,533	1,613,380,507	2,486,112,164
COST OF SALES	(1,506,340,351)	(3,468,863,143)	(1,150,913,872)	(2,135,099,687)
GROSS PROFIT	570,272,029	765,966,390	462,466,635	351,012,477
DISTRIBUTION COST	(383,632,266)	(367,563,439)	(172,748,197)	(77,880,737)
ADMINISTRATIVE EXPENSES	(223,430,839)	(288,233,743)	(111,684,637)	(138,360,874)
OTHER EXPENSES	(12,498,979)	(120,216,037)	(7,611,135)	(100,039,183)
	(619,562,084)	(776,013,219)	(292,043,969)	(316,280,795)
OTHER INCOME	81,086,505	35,292,873	36,610,348	20,836,246
(LOSS) / PROFIT FROM OPERATIONS	31,796,450	25,246,044	207,033,014	55,567,928
FINANCE COST	(127,565,239)	(133,356,527)	(75,052,919)	(90,555,977)
(LOSS) / PROFIT BEFORE TAXATION	(95,768,789)	(108,110,483)	131,980,095	(34,988,049)
TAXATION	(38,596,528)	(163,787,865)	(24,272,995)	(93,578,754)
(LOSS) / PROFIT AFTER TAXATION	(134,365,317)	(271,898,348)	107,707,100	(128,566,803)
(LOSS) / PROFIT PER SHARE - BASIC AND DILUTED	(1.16)	(2.34)	0.93	(1.11)

  
 CHIEF EXECUTIVE

  
 DIRECTOR

  
 CHIEF FINANCIAL OFFICER

