

Through PUCARS & COURIER

Ref. No. HTLL/Corporate/10-2019/018
October 26, 2019

To,
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended 30.09.2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 26.10.2019 at 14:30 hours at Lahore, recommended the following:

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached as Annexure-A and Annexure-B.

The Quarterly Report of the Company for the period ended 30.09.2019 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**



(Fraz Amjad Khawaja)

Company Secretary & Chief Compliance Officer



Encl: As above



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OFFICES:

CORPORATE: 1-A Danepur Road, GOR-1, Lahore.

KARACHI: C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057.


PESHAWAR: Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188.

HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

	Un-Audited September 30, 2019 Rupees	Un-Audited September 30, 2018 Rupees
GROSS SALES	606,054,702	2,147,442,246
Discounts	(15,247,366)	(65,916,118)
Sales tax	(127,575,463)	(355,386,829)
NET SALES	<u>463,231,873</u>	<u>1,726,139,300</u>
COST OF SALES	<u>(397,789,979)</u>	<u>(1,447,367,044)</u>
GROSS PROFIT	65,441,894	278,772,256
DISTRIBUTION COST	(205,246,480)	(267,854,633)
ADMINISTRATIVE EXPENSES	(98,954,859)	(132,676,925)
OTHER EXPENSES	(4,672,446)	(22,251,983)
	(308,873,785)	(422,783,541)
OTHER INCOME	41,034,784	17,618,432
PROFIT FROM OPERATIONS	(202,397,107)	(126,392,853)
FINANCE COST	(37,918,619)	(23,557,396)
LOSS PROFIT BEFORE TAXATION	(240,315,726)	(149,950,249)
TAXATION	(13,273,797)	(54,061,575)
LOSS AFTER TAXATION	<u>(253,589,523)</u>	<u>(204,011,824)</u>
LOSS PER SHARE - BASIC AND DILUTED	<u>(2.19)</u>	<u>(1.76)</u>


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER



ANNEXURE - B

HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

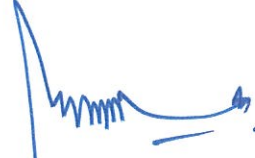
	Un-Audited September 30, 2019 Rupees	Un-Audited September 30, 2018 Rupees
GROSS SALES	668,509,743	2,271,728,700
Discounts	(15,247,366)	(65,916,118)
Sales tax	(190,030,504)	(479,673,283)
NET SALES	463,231,873	1,726,139,299
COST OF SALES	(355,426,479)	(1,333,763,456)
GROSS PROFIT	107,805,394	392,375,843
DISTRIBUTION COST	(210,884,069)	(267,104,632)
ADMINISTRATIVE EXPENSES	(111,746,202)	(149,872,869)
OTHER EXPENSES	(4,887,844)	(20,176,854)
	(327,518,115)	(437,154,354)
OTHER INCOME	44,476,157	14,456,627
PROFIT FROM OPERATIONS	(175,236,564)	(30,321,884)
FINANCE COST	(52,512,320)	(42,800,550)
PROFIT BEFORE TAXATION	(227,748,884)	(73,122,434)
TAXATION	(14,323,533)	(70,209,111)
PROFIT AFTER TAXATION	(242,072,417)	(143,331,545)
EARNINGS PER SHARE - BASIC AND DILUTED	(2.09)	(1.24)



 CHIEF EXECUTIVE



 DIRECTOR



 CHIEF FINANCIAL OFFICER

