

Through PUCARS & COURIER
FORM-3

Ref. No. HTLL/Corporate/09-2019/006
September 21, 2019

To,
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Year Ended June 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **September 21, 2019**, at **11:00 hours** at **Lahore** recommended the following:

(i) CASH DIVIDEND

A **final Cash Dividend** for the **year ended June 30, 2019** at **Rs. 0.25 per share** i.e. **2.5%..**

The financial results of the Company are attached as Annexure A & Annexure B.

The Annual General Meeting of the Company will be held on **October 25, 2019 at 15:00 hours, at Lahore**

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **October 18, 2019**.

The Share Transfer Books of the Company will be closed from **October 19, 2019 to October 25, 2019** (both days inclusive). Transfers received at the office of our share registrar M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block "B", S.M.C.H.S., Main Shahrah-e-Faisal, Karachi. Telephone: 111-111-500, Fax: 34326053 at the close of business on **October 18, 2019** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**


(Fraz Amjad Khawaja)
Company Secretary & Chief Compliance Officer



OFFICES:

CORPORATE: 1-A Danepur Road, GOR-1, Lahore.

KARACHI: C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057.

PESHAWAR: Office No. 280. 3rd Floor. Deans Trade Center Islamia Road. Peshawar. Cantt. Tel: +92-91-5253186-7. Fax: +92-91-5253188.

**HI-TECH LUBRICANTS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2019**

ANNEXURE - A

	2019 Rupees	2018 Rupees
GROSS SALES	11,851,564,912	10,910,427,446
Discounts	(515,680,161)	(368,818,182)
Sales tax	(1,904,722,276)	(1,288,030,793)
NET SALES	9,431,162,475	9,253,578,471
COST OF SALES	(8,136,798,681)	(7,325,251,809)
GROSS PROFIT	1,294,363,794	1,928,326,662
DISTRIBUTION COST	(834,566,220)	(636,053,835)
ADMINISTRATIVE EXPENSES	(432,395,249)	(378,578,016)
OTHER EXPENSES	(103,571,212)	(63,070,455)
	(1,370,532,681)	(1,077,702,306)
OTHER INCOME	113,899,306	108,462,518
PROFIT FROM OPERATIONS	37,730,419	959,086,874
FINANCE COST	(235,071,636)	(82,540,731)
(LOSS) / PROFIT BEFORE TAXATION	(197,341,217)	876,546,143
TAXATION	(237,475,721)	(322,116,962)
(LOSS) / PROFIT AFTER TAXATION	(434,816,938)	554,429,181
 (LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED	(3.75)	4.78



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER



HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2019

ANNEXURE - B

	2019	2018
	Rupees	Rupees
GROSS SALES	12,593,547,639	11,539,772,684
Discounts	(515,680,161)	(368,818,182)
Sales tax	(2,646,705,003)	(1,915,568,089)
NET SALES	<u>9,431,162,475</u>	<u>9,255,386,413</u>
COST OF SALES	<u>(7,362,276,954)</u>	<u>(6,860,164,085)</u>
GROSS PROFIT	2,068,885,521	2,395,222,328
DISTRIBUTION COST	(846,161,758)	(635,791,336)
ADMINISTRATIVE EXPENSES	(497,432,186)	(444,926,193)
OTHER EXPENSES	(192,356,087)	(108,050,088)
	<u>(1,535,950,031)</u>	<u>(1,188,767,617)</u>
OTHER INCOME	81,540,776	71,376,823
PROFIT FROM OPERATIONS	<u>614,476,266</u>	<u>1,277,831,534</u>
FINANCE COST	(313,959,399)	(127,280,022)
PROFIT BEFORE TAXATION	<u>300,516,867</u>	<u>1,150,551,512</u>
TAXATION	(259,447,192)	(391,017,141)
PROFIT AFTER TAXATION	<u>41,069,675</u>	<u>759,534,371</u>
EARNINGS PER SHARE - BASIC AND DILUTED	<u>0.35</u>	<u>6.55</u>



 CHIEF EXECUTIVE



 DIRECTOR



 CHIEF FINANCIAL OFFICER

