

Ref. No. HTLL/Corporate/04-2019/263
April 20, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter Ended 31.03.2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 20.04.2019 at 14:30 hours at Lahore, recommended the following:

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached as Annexure-A and Annexure-B.

The Quarterly Report of the Company for the period ended 31.03.2019 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**



(Fraz Amjad Khawaja)

Company Secretary & Chief Compliance Officer



Encl: As above



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OFFICES:

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HI-TECH LUBRICANTS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2019

	NINE MONTHS ENDED		QUARTER ENDED	
	31 March 2019	31 March 2018	31 March 2019	31 March 2018
	Rupees	Rupees	Rupees	Rupees
SALES-net	6,980,541,250	7,491,366,026	1,836,343,866	1,517,556,846
Sales tax	(1,158,609,000)	(764,611,564)	(249,241,149)	(189,708,459)
NET SALES	<u>5,821,932,250</u>	<u>6,726,754,462</u>	<u>1,587,102,717</u>	<u>1,327,848,387</u>
COST OF SALES	<u>(5,128,808,229)</u>	<u>(5,226,869,749)</u>	<u>(1,305,087,683)</u>	<u>(1,011,585,685)</u>
GROSS PROFIT	693,124,021	1,499,884,713	282,015,034	316,262,702
DISTRIBUTION COST	(518,595,446)	(547,218,783)	(149,532,007)	(124,504,918)
ADMINISTRATIVE EXPENSES	(343,302,435)	(266,274,121)	(87,605,865)	(98,061,643)
OTHER EXPENSES	(75,854,641)	(54,279,368)	(9,082,279)	(4,752,918)
	(937,752,522)	(867,772,271)	(246,220,151)	(227,319,478)
OTHER INCOME	82,302,442	77,613,279	37,131,417	24,736,830
(LOSS)/PROFIT FROM OPERATIONS	<u>(162,326,059)</u>	<u>709,725,721</u>	<u>72,926,300</u>	<u>113,680,054</u>
FINANCE COST	<u>(165,878,428)</u>	<u>(60,928,920)</u>	<u>(83,018,145)</u>	<u>(22,108,913)</u>
(LOSS)/PROFIT BEFORE TAXATION	<u>(328,204,487)</u>	<u>648,796,801</u>	<u>(10,091,845)</u>	<u>91,571,141</u>
TAXATION	<u>(144,465,554)</u>	<u>(206,696,800)</u>	<u>(38,267,829)</u>	<u>(31,068,334)</u>
(LOSS)/PROFIT AFTER TAXATION	<u>(472,670,041)</u>	<u>442,100,001</u>	<u>(48,359,674)</u>	<u>60,502,807</u>
(LOSS)/EARNINGS PER SHARE - BASIC AND DILUTED	<u>(4.07)</u>	<u>3.81</u>	<u>(0.41)</u>	<u>0.52</u>


 CHIEF EXECUTIVE




 CHIEF FINANCIAL OFFICER

HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2019

	NINE MONTHS ENDED		QUARTER ENDED	
	31 March 2019	31 March 2018	31 March 2019	31 March 2018
	Rupees	Rupees	Rupees	Rupees
SALES - net	7,345,350,863	7,959,133,261	1,830,397,919	1,639,779,632
Sales tax	(1,523,418,613)	(1,232,378,799)	(243,295,202)	(311,931,245)
NET SALES	5,821,932,250	6,726,754,462	1,587,102,717	1,327,848,387
COST OF SALES	(4,649,965,412)	(4,858,126,336)	(1,181,102,269)	(887,801,185)
GROSS PROFIT	1,171,966,838	1,868,628,126	406,000,448	440,047,202
DISTRIBUTION COST	(516,345,446)	(544,968,782)	(148,782,007)	(122,254,918)
ADMINISTRATIVE EXPENSES	(394,448,005)	(327,972,853)	(106,214,262)	(121,785,647)
OTHER EXPENSES	(133,518,704)	(79,123,222)	(13,302,667)	(18,406,662)
	(1,044,312,155)	(952,064,857)	(268,298,936)	(262,447,227)
OTHER INCOME	57,689,618	48,610,411	22,396,745	14,111,870
PROFIT / (LOSS) FROM OPERATIONS	185,344,301	965,173,680	160,098,257	191,711,845
FINANCE COST	(230,561,263)	(99,049,990)	(97,204,736)	(36,343,734)
(LOSS) / PROFIT BEFORE TAXATION	(45,216,962)	866,123,690	62,893,521	155,368,111
TAXATION	(224,155,301)	(233,910,085)	(60,367,436)	(35,351,434)
(LOSS) / PROFIT AFTER TAXATION	(269,372,263)	632,213,605	2,526,085	120,016,677
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED	(2.32)	5.45	0.02	1.03


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