

Ref. No. HTLL/Corporate/02-2019/002  
February 07, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Quarter Ended 31.12.2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 07.02.2019 at 16:00 hours at Lahore, recommended the following:

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are attached as Annexure-A and Annexure-B.

The Quarterly Report of the Company for the period ended 31.12.2018 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**



(Fraz Amjad Khawaja)

**Company Secretary & Chief Compliance Officer**

**Encl: As above**



[www.hitechlubricants.com](http://www.hitechlubricants.com)



+92-42-111-645-942



+92-42-36311884



[info@hitechlubricants.com](mailto:info@hitechlubricants.com)

**OFFICES:**

**CORPORATE:** 1-A Danepur Road, GOR-1, Lahore.

**KARACHI:** C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

**ISLAMABAD:** Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057.

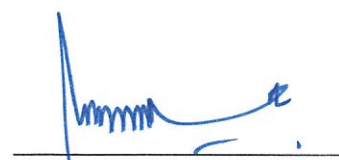
**PESHAWAR:** Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188.

**HI-TECH LUBRICANTS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2018**

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2018	31 December 2017	31 December 2018	31 December 2017
	Rupees	Rupees	Rupees	Rupees
SALES-net	5,144,197,384	5,973,809,180	3,040,093,187	3,728,826,710
Sales tax	(909,367,851)	(574,903,105)	(553,981,022)	(366,820,274)
NET SALES	<u>4,234,829,533</u>	<u>5,398,906,075</u>	<u>2,486,112,165</u>	<u>3,362,006,436</u>
COST OF SALES	<u>(3,823,720,546)</u>	<u>(4,215,284,064)</u>	<u>(2,376,353,502)</u>	<u>(2,598,775,583)</u>
GROSS PROFIT	411,108,987	1,183,622,011	109,758,663	763,230,853
DISTRIBUTION COST	(369,063,439)	(422,713,865)	(78,630,737)	(268,514,135)
ADMINISTRATIVE EXPENSES	(255,696,570)	(168,212,478)	(123,019,645)	(84,265,059)
OTHER EXPENSES	(66,772,362)	(49,526,450)	(44,520,379)	(32,221,214)
	(691,532,371)	(640,452,793)	(246,170,761)	(385,000,408)
OTHER INCOME	45,171,025	52,876,449	27,552,593	27,986,227
(LOSS) / PROFIT FROM OPERATIONS	(235,252,359)	596,045,667	(108,859,505)	406,216,672
FINANCE COST	(82,860,293)	(38,820,007)	(59,302,897)	(21,592,231)
(LOSS) / PROFIT BEFORE TAXATION	(318,112,652)	557,225,660	(168,162,402)	384,624,441
TAXATION	(106,197,725)	(175,628,466)	(52,136,150)	(121,024,448)
(LOSS) / PROFIT AFTER TAXATION	<u>(424,310,377)</u>	<u>381,597,194</u>	<u>(220,298,552)</u>	<u>263,599,993</u>
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED	<u>(3.66)</u>	<u>3.29</u>	<u>(1.90)</u>	<u>2.27</u>

  
 \_\_\_\_\_  
 CHIEF EXECUTIVE

  
 \_\_\_\_\_  
 DIRECTOR

  
 \_\_\_\_\_  
 CHIEF FINANCIAL OFFICER



**HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2018**

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2018	31 December 2017	31 December 2018	31 December 2017
	Rupees	Rupees	Rupees	Rupees
SALES - net	5,514,952,944	6,319,353,629	3,286,562,292	3,946,360,917
Sales tax	(1,280,123,411)	(920,447,554)	(800,450,128)	(584,502,487)
NET SALES	4,234,829,533	5,398,906,075	2,486,112,164	3,361,858,430
COST OF SALES	(3,468,863,143)	(3,970,325,151)	(2,135,099,687)	(2,407,570,231)
GROSS PROFIT	765,966,390	1,428,580,924	351,012,477	954,288,199
DISTRIBUTION COST	(367,563,439)	(422,713,865)	(77,880,737)	(268,514,135)
ADMINISTRATIVE EXPENSES	(288,233,743)	(206,187,206)	(138,360,874)	(104,189,657)
OTHER EXPENSES	(120,216,037)	(60,716,560)	(100,039,184)	(40,628,812)
	(776,013,219)	(689,617,631)	(316,280,795)	(413,332,604)
OTHER INCOME	35,292,873	34,498,541	20,836,246	17,653,995
(LOSS) / PROFIT FROM OPERATIONS	25,246,044	773,461,834	55,567,928	558,609,590
FINANCE COST	(133,356,527)	(62,706,256)	(90,555,977)	(36,360,051)
(LOSS) / PROFIT BEFORE TAXATION	(108,110,483)	710,755,578	(34,988,049)	522,249,539
TAXATION	(163,787,865)	(198,558,651)	(93,578,754)	(143,954,633)
(LOSS) / PROFIT AFTER TAXATION	(271,898,348)	512,196,927	(128,566,803)	378,294,906
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED	(2.34)	4.42	(1.11)	3.26

  
 CHIEF EXECUTIVE

  
 DIRECTOR

  
 CHIEF FINANCIAL OFFICER

