

**FORM-7**

Ref. No. HTLL/Corporate/10-2018/024  
October 26, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Quarter Ended 30.09.2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 26.10.2018 at 16:30 hours at Lahore, recommended the following:

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are attached as Annexure-A and Annexure-B.

The Quarterly Report of the Company for the period ended 30.09.2018 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**



(Fraz Amjad Khawaja)

**Company Secretary & Chief Compliance Officer**

**Encl: As above**



[www.hitechlubricants.com](http://www.hitechlubricants.com)



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+92-42-36311884



[info@hitechlubricants.com](mailto:info@hitechlubricants.com)

**OFFICES:**

**CORPORATE:** 1-A Danapur Road, GOR-1, Lahore.

**KARACHI:** C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

**ISLAMABAD:** Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057.

**PESHAWAR:** Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188.

**HI-TECH LUBRICANTS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

	Un-Audited September 30, 2018 Rupees	Un-Audited September 30, 2017 Rupees
GROSS SALES	2,147,442,246	2,277,515,668
Discounts	(43,338,049)	(32,533,198)
Sales tax	(355,386,829)	(208,082,831)
NET SALES	<u>1,748,717,369</u>	<u>2,036,899,639</u>
COST OF SALES	<u>(1,447,367,044)</u>	<u>(1,616,508,481)</u>
GROSS PROFIT	301,350,325	420,391,158
DISTRIBUTION COST	(290,432,702)	(154,199,730)
ADMINISTRATIVE EXPENSES	(132,676,925)	(83,947,419)
OTHER EXPENSES	(22,251,983)	(17,305,236)
	(445,361,610)	(255,452,385)
OTHER INCOME	17,618,432	24,890,222
PROFIT FROM OPERATIONS	(126,392,853)	189,828,995
FINANCE COST	-(23,557,396)	(17,227,776)
PROFIT BEFORE TAXATION	(149,950,249)	172,601,219
TAXATION	(54,061,575)	(54,604,018)
PROFIT AFTER TAXATION	<u>(204,011,824)</u>	<u>117,997,201</u>
EARNINGS PER SHARE - BASIC AND DILUTED	<u>-1.76</u>	<u>1.02</u>



  
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 CHIEF EXECUTIVE

  
 \_\_\_\_\_  
 DIRECTOR

  
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 CHIEF FINANCIAL OFFICER

**HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

	Un-Audited September 30, 2018 Rupees	Un-Audited September 30, 2017 Rupees
GROSS SALES	2,271,728,700	2,405,525,910
Discounts	(43,338,048)	(32,533,198)
Sales tax	(479,673,283)	(335,945,067)
NET SALES	<u>1,748,717,369</u>	<u>2,037,047,645</u>
COST OF SALES	(1,333,763,456)	(1,562,754,920)
GROSS PROFIT	<u>414,953,913</u>	<u>474,292,725</u>
DISTRIBUTION COST	(289,682,702)	(154,199,730)
ADMINISTRATIVE EXPENSES	(149,872,869)	(101,997,549)
OTHER EXPENSES	(20,176,853)	(20,087,748)
	<u>(459,732,424)</u>	<u>(276,285,027)</u>
OTHER INCOME	14,456,626	16,844,546
PROFIT FROM OPERATIONS	(30,321,885)	214,852,244
FINANCE COST	(42,800,550)	(26,346,205)
PROFIT BEFORE TAXATION	(73,122,435)	188,506,039
TAXATION	(70,209,111)	(54,604,018)
PROFIT AFTER TAXATION	<u>(143,331,546)</u>	<u>133,902,021</u>
EARNINGS PER SHARE - BASIC AND DILUTED	<u>-1.24</u>	<u>1.15</u>



  
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 CHIEF EXECUTIVE

  
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 DIRECTOR

  
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 CHIEF FINANCIAL OFFICER