

FORM-3

Ref. No. HTLL/Corporate/09-2018/001  
September 08, 2018

To,  
The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **September 08, 2018**, at **14:30 hours** at **Lahore** recommended the following:

**(i) CASH DIVIDEND**

A **final Cash Dividend** for the **year ended June 30, 2018** at **Rs. 1.75 per share** i.e. **17.5%**. This is in addition to Interim Dividend already paid at Rs. 1.75 per share i.e. 17.5 %.

AND/OR

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

AND/OR

**(iii) RIGHT SHARES**

The Board has recommended to issue **NIL** % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
**NIL**

AND/OR

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**  
**NIL**

The financial results of the Company are attached.

(The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated.



www.hitechlubricants.com



+92-42-111-645-942



+92-42-36311884



info@hitechlubricants.com



**OFFICES:**

CORPORATE: 1-A Danepur Road, GOR-1, Lahore.

KARACHI: C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057.

PESHAWAR: Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188.

In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone alongwith consolidated Profit & Loss Accounts separately for the same period).

The Annual General Meeting of the Company will be held on **October 26, 2018 at 15:00 hours, at Lahore**



\*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **October 19, 2018**.





The Share Transfer Books of the Company will be closed from **October 20, 2018 to October 26, 2018** (both days inclusive). Transfers received at the office of our share registrar M/s Central Depository Company of Pakistan Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahra-e-Faisal, Karachi-74400 at the close of business on **October 19, 2018** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

  
(Fraz Amjad Khawaja)  
  
**Company Secretary & Chief Compliance Officer**

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**HI-TECH LUBRICANTS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**Annexure - A**

	<b>2018 Rupees</b>	<b>2017 Rupees</b>
GROSS SALES	10,910,427,446	8,737,862,484
Discounts	(368,818,182)	(321,712,015)
Sales tax	(1,288,030,793)	(927,268,447)
NET SALES	<u>9,253,578,471</u>	<u>7,488,882,022</u>
COST OF SALES	<u>(7,325,251,809)</u>	<u>(5,714,429,952)</u>
GROSS PROFIT	1,928,326,662	1,774,452,070
DISTRIBUTION COST	(636,053,835)	(472,316,882)
ADMINISTRATIVE EXPENSES	(378,578,016)	(296,834,248)
OTHER EXPENSES	(63,070,455)	(33,868,613)
	(1,077,702,306)	(803,019,743)
OTHER INCOME	108,462,518	95,756,939
PROFIT FROM OPERATIONS	<u>959,086,874</u>	<u>1,067,189,266</u>
FINANCE COST	<u>(82,540,731)</u>	<u>(35,837,835)</u>
PROFIT BEFORE TAXATION	876,546,143	1,031,351,431
TAXATION	(322,116,962)	(304,483,769)
PROFIT AFTER TAXATION	<u><u>554,429,181</u></u>	<u><u>726,867,662</u></u>
EARNINGS PER SHARE - BASIC AND DILUTE	<u><u>4.78</u></u>	<u><u>6.27</u></u>

  
 CHIEF EXECUTIVE

  
 DIRECTOR

  
 CHIEF FINANCIAL OFFICER



**HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**Annexure - B**

	2018 Rupees	2017 Rupees
GROSS SALES	11,539,772,684	8,949,001,968
Discounts	(368,818,182)	(321,712,015)
Sales tax	(1,915,568,089)	(1,298,818,374)
NET SALES	9,255,386,413	7,328,471,579
COST OF SALES	(6,860,164,085)	(5,395,695,695)
GROSS PROFIT	2,395,222,328	1,932,775,884
DISTRIBUTION COST	(635,791,336)	(472,316,882)
ADMINISTRATIVE EXPENSES	(444,926,193)	(360,692,907)
OTHER EXPENSES	(108,050,088)	(40,196,878)
	(1,188,767,617)	(873,206,667)
OTHER INCOME	71,376,823	96,177,950
PROFIT FROM OPERATIONS	1,277,831,534	1,155,747,167
FINANCE COST	(127,280,022)	(77,089,573)
PROFIT BEFORE TAXATION	1,150,551,512	1,078,657,594
TAXATION	(391,017,141)	(334,677,749)
PROFIT AFTER TAXATION	759,534,371	743,979,845
EARNINGS PER SHARE - BASIC AND DI	6.55	6.41

  
 CHIEF EXECUTIVE

  
 DIRECTOR

  
 CHIEF FINANCIAL OFFICER

