



## HI-TECH LUBRICANTS LIMITED

1-A Danepur Road, GOR-1 Lahore 54000.  
UAN: +92-42-111-645-942, Fax: +92-42-36311884  
E-mail: info@hitechlubricants.com, Web: www.hitechlubricants.com



Form-7

Ref. No. HTLL/Corporate/04-2016/017  
April 19, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: FINANCIAL RESULTS FOR THIRD QUARTER ENDED ON MARCH 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of M/S Hi-Tech Lubricants Limited (the Company) in their meeting held on 19<sup>th</sup> April, 2016 at 04.030 p.m. at registered office of the Company at 1-A Danepure Road, GOR-1, Lahore recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for Third Quarter ended 31 March, 2016 at Rs. NIL per share i.e. @ NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue NIL % Right Shares at par/at discount/premium of Rs. NIL per share in proportion of share(s) for every share(s) The entitlement of right shares being declared simultaneously will be/will not be applicable in Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

AND/OR

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

NIL

The financial results of the Company are attached as Annexure-A and Annexure-B.

We will be sending you 200 copies of printed financial information of the Company for distribution amongst the TRE Certificate Holders of the Exchange.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For and on behalf of Hi-Tech Lubricants Limited

Muhammad Imran  
CFO/Company Secretary



**KARACHI:** C-6/1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672

**ISLAMABAD:** Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057

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ANNEXURE - A

HI-TECH LUBRICANTS LIMITED  
UNCONSOLIDATED CONDENSED INTERM PROFIT AND LOSS ACCOUNT  
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2016 (UN-AUDITED)

	NINE MONTHS ENDED		THREE MONTHS ENDED	
	31 March 2016	31 March 2015	31 March 2016	31 March 2015
	Rupees	Rupees	Rupees	Rupees
SALES	4,952,434,485	3,919,469,515	1,519,959,385	1,523,679,482
COST OF SALES	(3,544,271,514)	(2,976,600,614)	(1,105,473,357)	(1,153,763,385)
GROSS PROFIT	1,408,162,972	942,868,901	414,486,028	369,916,097
DISTRIBUTION COST	(531,507,037)	(413,380,772)	(122,533,479)	(167,076,542)
ADMINISTRATIVE EXPENSES	(185,359,655)	(137,826,573)	(72,096,439)	(55,966,125)
OTHER EXPENSES	(28,697,122)	(44,376,628)	(5,244,507)	(5,310,963)
OTHER INCOME	(745,563,813)	(595,583,973)	(199,874,425)	(228,353,630)
PROFIT FROM OPERATIONS	9,586,204	47,320,291	6,941,566	996,084
FINANCE COST	672,185,362	394,605,219	221,553,169	142,558,551
PROFIT BEFORE TAXATION	(16,335,837)	(21,979,992)	(7,010,889)	(8,518,617)
TAXATION	655,849,525	372,625,227	214,542,280	134,039,934
PROFIT AFTER TAXATION	(206,096,652)	(121,232,276)	(57,529,188)	(61,359,941)
EARNINGS PER SHARE - BASIC AND DILUTED	449,752,873	251,392,951	157,013,092	72,679,993
	5.01	3.33	1.75	0.96

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ANNEXURE - B

## HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY CONDENSED INTERM CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2016 (UN-AUDITED)

	NINE MONTHS ENDED		THREE MONTHS ENDED	
	31 March 2016	31 March 2015	31 March 2016	31 March 2015
	Rupees	Rupees	Rupees	Rupees
SALES	4,952,434,485	3,919,469,515	1,519,959,385	1,523,679,482
COST OF SALES	(3,544,271,514)	(2,976,600,614)	(1,105,473,357)	(1,153,763,385)
GROSS PROFIT	1,408,162,972	942,868,901	414,486,028	369,916,097
DISTRIBUTION COST	(531,507,037)	(413,380,772)	(122,533,479)	(167,076,542)
ADMINISTRATIVE EXPENSES	(191,115,646)	(138,404,313)	(73,347,798)	(54,377,074)
OTHER EXPENSES	(28,697,122)	(44,376,628)	(5,244,507)	(5,310,963)
	(751,319,804)	(596,161,713)	(201,125,784)	(226,764,579)
OTHER INCOME	9,821,530	47,320,291	6,975,184	996,084
PROFIT FROM OPERATIONS	666,664,697	394,027,479	220,335,428	144,147,602
FINANCE COST	(19,429,909)	(22,076,558)	(7,155,962)	(8,555,482)
PROFIT BEFORE TAXATION	647,234,788	371,950,921	213,179,466	135,592,120
TAXATION	(206,096,652)	(121,232,276)	(57,529,188)	(61,359,941)
PROFIT AFTER TAXATION	441,138,136	250,718,645	155,650,278	74,232,179
EARNINGS PER SHARE -BASIC AND DILUTED	4.91	3.32	1.73	0.97



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